

The Centrale Bank van Curaçao en Sint Maarten contracts equensWorldline to switch to Instant Payments

Utrecht, 11 March 2020 – The Centrale Bank van Curaçao en Sint Maarten (CBCS) has contracted equensWorldline SE, a subsidiary of Worldline [Euronext: WLN], the European leader in the payments and transactional services industry, to introduce an Instant Payments (IP) CSM on top of their current clearing & settlement system. This means that all interbank payments in Curaçao, Sint Maarten and Bonaire will soon be processed within ten seconds - 24 hours a day, 365 days per year. The Instant Payment transactions will be handled in Antillean Guilders and US Dollars. This makes the CBCS one of the first institutions to use a direct dual currency system and to process dollars instantly. The IP CSM will be fully compliant with international standards and ISO20022. The contract with equensWorldline will initially be for a period of five years.

Phase 1 and 2

Phase 1, in which the basic infrastructure will be built, is just the beginning of the implementation of Instant Payments on the islands. The CBCS wants to further develop Instant Payments and has already designed phase 2 together with equensWorldline.

Phase 2 is aimed at expanding online and in-store Instant Payments with P2P (person-to-person), P2B (person-to-business) and P2G (person-to-government) payments.

Leila Matroos, Executive Director at the CBCS: *"The developments surrounding Instant Payments are in line with our goal to modernize the infrastructure and stimulate economic development in Curaçao and St. Maarten. With the introduction of Instant Payments, we are preparing ourselves for future developments in the world of payments. We chose equensWorldline because of their experience and proven track record as the largest Instant Payments processor in the Eurozone."*

The new normal

The Central Bank of Aruba went live last month with a comparable Instant Payments project. The Centrale Bank van Curaçao en Sint Maarten will follow on short notice.

Michael Steinbach, CEO equensWorldline, said: *"The developments surrounding Instant Payments in the Caribbean show that this payment method is on the way to becoming the new normal. We are fully geared to support the CBCS in their major development towards 24/7/365 payments, as our currency agnostic solution supports all possible use cases for Instant Payments, ranging from P2P, P2B, in store, online and corporate use cases. With 1.2 million IP transactions per day we are the largest Instant Payments processor in the Eurozone and we are proud that equensWorldline is now working on global expansion."*



About equensWorldline

equensWorldline is the pan-European leader in payments and transactional services. Being part of the Worldline Group, equensWorldline combines long-standing proven expertise in traditional mass payment systems (issuing, acquiring, intra- and interbank payment processing) and innovative e-commerce and mobile payment solutions. Building on more than 50 years of experience equensWorldline services a broad, international client base in numerous countries across Europe. Clients rely on equensWorldline's expertise to anticipate European regulatory changes, benefit from transformative technologies, optimize processes, ensure operational excellence and manage risk and fraud. The company's unparalleled footprint makes equensWorldline a cost-efficient and competitive business partner for seamless, secure and efficient payment solutions.

www.equensworldline.com

About Worldline

Worldline [Euronext: WLN] is the European leader in the payment and transactional services industry. With innovation at the core of its DNA, Worldline's core offerings include pan-European and domestic Commercial Acquiring for physical or online businesses, secured payment transaction processing for banks and financial institutions, as well as transactional services in e-Ticketing and for local and central public agencies. Thanks to a presence in 30+ countries, Worldline is the payment partner of choice for merchants, banks, public transport operators, government agencies and industrial companies, delivering cutting-edge digital services. Worldline's activities are organized around three axes: Merchant Services, Financial Services including equensWorldline and Mobility & e-Transactional Services. Worldline employs circa 12,000 people worldwide, with 2019 revenue of circa 2.4 billion euros.

worldline.com



Press contact

Marcel Woutersen

T: +31 (0)88 385 54 27, E: marcel.woutersen@equensworldline.com

Annemieke Lambregts

T: +31 (0)88 385 50 27, E: annemieke.lambregts@equensworldline.com

Jörg Richter

T: +49 (0)69 256 60362, E: joerg.richter@equensworldline.com

Elena Di Simone

T: +39 02 483 10 479, E: elena.disimone@equensworldline.com



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